

Coronado USD

Board Policy

Budget

BP 3050

Business and Noninstructional Operations

Financial Guidelines

The Governing Board recognizes its responsibility as trustee of public funds. This policy establishes guidelines and parameters for financial decision-making that prioritize student learning, ensure the Coronado schools continue to deliver a superior education competitive with top public and private schools across the country, and do so in a manner which is financially responsible and consistent with our revenues.

The Board recognizes that the most prudent and viable financial philosophy for this District is one that requires supplementing the General Fund with all available local, State and Federal funds. To that end, the Board will enhance General Fund revenue by authorizing the allocation of the net 2% Pass Through (PT) funds, after the Certificates of Participation (COPs) payment, to offset General Fund liabilities, with Board guidance.

Based on the above statements:

- * The Board instructs the Superintendent to annually present a balanced budget to the Governing Board.
- * The District will operate at a positive certification by keeping at least 5% of the operating budget in a Reserve for Economic Uncertainty (Fund 17) and increase that reserve by .5% of the General Fund expenditure budget each year thereafter until two months of General Fund expenditures is reached.
- * The District will strive to attain and maintain a total compensation package that is at or above the average for comparable unified school districts in the region.
- * The District will endeavor to limit class sizes, increase instructional days, and provide professional development opportunities to maximize student achievement.
- * The Board will commit annually to seek efficiencies in all areas of the budget including but not limited to staffing, programs, facilities and resources.

The Board recognizes BP 3050 as a comprehensive, integrated list of financial guidelines. Statements made in this policy deliberately prioritize student achievement, academic excellence, fiscal responsibility and workplace quality.

Policy CORONADO UNIFIED SCHOOL DISTRICT

adopted: June 30, 2013 Coronado, California

revised: April 16, 2015

revised: February 18, 2016

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