
2020-2021 45-Day Revise



August 13, 2020

Business Services



Important Forms & Links

Budget-At-A-Glance >
Budget Study Committee >
District Budget Information >
Payroll & Salary Schedules >
Purchasing - Vendor Registration >
Enrollment Reports >
Purchasing - Bid List >
Quick Start Guide 
Facilities, Operations & Maintenance >
RFPs >

For more information, please visit:

<http://bit.ly/CUSDbusiness>

Budget Cycle

State

District

Budget Adoption
(June/July)



1st Interim Budget
(December)

Governor's Budget
Proposal (January)



2nd Interim (March)

May Revision (May)



Budget Adoption
(June)

Enacted Budget
(June 29, 2020)



45 Day Revision
(August 13, 2020)

State's Enacted Budget Overview

- **LCFF “held harmless” - \$2,066,688 additional revenue since CUSD Adopted Budget**
 - Instead of a negative 7.92% CoLA, a 0% CoLA

- **One-time CARES Act funds \$1,302,534**
 - Expenditures guided by the Learning Continuity Accountability Plan (LCAP)
 - Learning Loss Mitigation Funds (LLMF), COVID Relief Funds (CRF), SB117

- **Eliminates the ability of districts to lay-off non-administrative certificated employees, custodial, transportation and child nutrition employees through June 30, 2021.**

- **Significant deferrals of cash apportionments - district will need to monitor cash flows very closely to ensure they are able to meet payroll and pay vendors**

GENERAL - FUND 01
SUMMARY OF CHANGES
AUGUST 2020 at 45-Day Revise

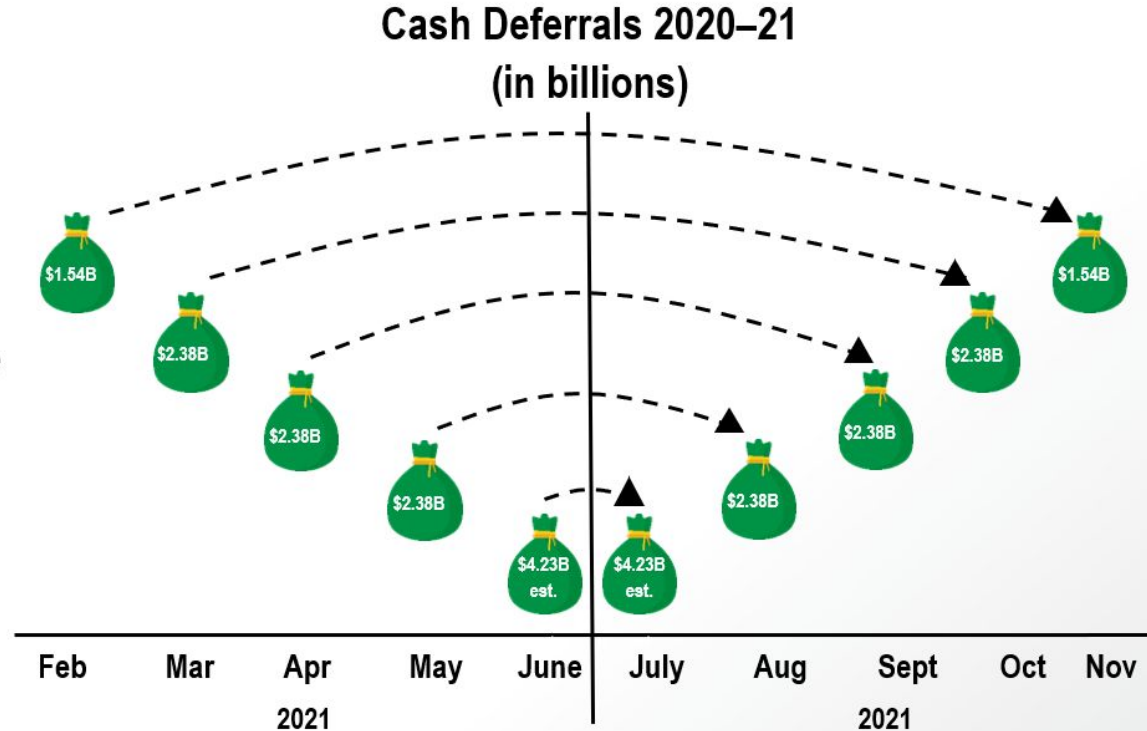
	<u>ADOPTED BUDGET</u>	<u>45-Day Revise</u>	<u>DIFFERENCE</u>	<u>Comments</u>
1) LCFF Sources	24,680,392	26,747,080	2,066,688	Reflects the State's Enacted Budget - zero percent CoLA instead of (7.92%) CoLA
2) Federal Revenue	3,274,803	4,536,929	1,262,126	Includes Federal CARES Act Monies
3) Other State Revenue	3,013,308	3,291,083	277,775	Includes SB117 & Additional Prop.98 Monies (Coronavirus Relief Funds - CRF)
4) Other Local Revenue	3,961,149	3,961,149	-	
5) TOTAL, REVENUES	34,929,652	38,536,241	3,606,589	
1) Certificated Salaries	16,477,311	16,477,311	-	
2) Classified Salaries	5,898,693	5,898,693	-	
3) Employee Benefits	11,720,171	11,720,171	-	
4) Books and Supplies	1,135,730	2,675,631	1,539,901	Additional Expenditure Related to State/Federal Funds Outlined in the Learning and Continuity Plan
5) Services and Other Operating Expenditures	6,032,160	6,032,160	-	
8) Other Outgo - Transfers of Indirect Costs	(27,003)	(27,003)	-	
9) TOTAL, EXPENDITURES	41,237,062	42,776,963	1,539,901	
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES	(6,307,410)	(4,240,722)	2,066,688	
D. OTHER FINANCING SOURCES/USES				
1) Interfund Transfers				
a) Transfers In	6,308,411	4,241,723	(2,066,688)	Decrease the Transfer from Fund 40 Required to "Balance" the General Fund
b) Transfers Out	-	-	-	
4) TOTAL, OTHER FINANCING SOURCES/USES	6,308,411	4,241,723	(2,066,688)	
E. NET INCREASE (DECREASE) IN FUND BALANCE	1,001	1,001	-	



Deferrals and Cash Flow

© 2020 School Services of California Inc.

- The P-2 deferral is ongoing
 - Plus, additional ongoing deferrals are implemented starting in February 2021:



Impacts of May Revision on Multi-year Projections

JUNE 2020	CUSD Reserves	2019-20	2020-21	2021-22	2022-23
	Projected Ending Balance (All Funds - 01, 17 & 40)	\$16 million	\$12.4 million	\$7.6 million	\$1.9 million

AUGUST 2020	CUSD Reserves	2019-20	2020-21	2021-22	2022-23
	Projected Ending Balance (All Funds - 01, 17 & 40)	\$16 million	\$14.5 million	\$11.9 million	\$9.6 million

- Because of prudent planning & spending, CUSD is entering this period of economic uncertainty with a **healthy reserve** providing for additional time to thoughtfully make adjustments to weather these financial challenges.

Questions or Comments?

Thank you for your time!