

RESOLUTION

Coronado Unified School District

Resolution Number 20-06-01

Resolution to Establish a Capital Project Fund for Blended Component Units

On motion of Member _____, Seconded by Member _____, the following resolution is adopted:

WHEREAS, school districts are authorized by the California School Accounting Manual to establish a capital project fund for blended component units; and

WHEREAS, this fund is used to account for capital projects financed by Mello-Roos Community Facilities Districts and similar entities that are considered blended components units of the LEA under General Accepted Accounting Principles (GAAP); and

WHEREAS, the District is required to segregate these expenditures from all other expenditures it receives;

THEREFORE, BE IT RESOLVED, that the Governing Board hereby establishes a restricted fund to be known as the Capital Project Fund for Blended Component Units for capital projects financed by Mello-Roos Community Facilities Districts and similar entities that are considered blended components units of the LEA.

PASSED AND ADOPTED by the Governing Board on _____
by the following vote:

AYES:

NOES:

ABSENT:

STATE OF CALIFORNIA)
) SS
COUNTY OF SAN DIEGO)

I, _____, Clerk/Secretary of the Governing Board, do hereby certify that the foregoing is a full, true and correct copy of a resolution duly passed and adopted by said Board at a regularly called and conducted meeting held on said date.

Clerk/Secretary of the Governing Board