

## RESOLUTION

Coronado Unified School District  
Resolution Number 20-05-02

### Resolution to Establish a Special Reserve-Capital Projects Fund

On motion of Member \_\_\_\_\_, Seconded by Member \_\_\_\_\_, the following resolution is adopted:

WHEREAS, school districts are authorized by Education Code section 42840 to establish a restricted fund known as the Special Reserve-Capital Projects Fund; and

WHEREAS, such fund is authorized to provide for the accumulation of funds for capital outlay purposes and salaries of school district employees whose work is directly related to projects financed by those funds; and

WHEREAS, the Coronado Unified School District is currently operating such services;

THEREFORE, BE IT RESOLVED, that the Governing Board hereby authorizes the San Diego County Auditor and Treasurer to establish a restricted fund to be known as the Special Reserve-Capital Projects Fund in accordance with Education Code section 42840.

PASSED AND ADOPTED by the Governing Board on May 14, 2020  
by the following vote:

AYES:

NOES:

ABSENT:

STATE OF CALIFORNIA )  
                                  ) SS  
COUNTY OF SAN DIEGO )

I, Esther Valdes-Clayton, Clerk/Secretary of the Governing Board, do hereby certify that the foregoing is a full, true and correct copy of a resolution duly passed and adopted by said Board at a regularly called and conducted meeting held on said date.

\_\_\_\_\_  
Clerk/Secretary of the Governing Board