

Financial Guidelines

The Governing Board recognizes its responsibility as trustee of public funds and wishes to create guidelines and parameters for financial decision-making that prioritize student learning, ensure the Coronado schools continue to deliver a superior education competitive with top public and private schools across the country, and do so in a manner which is financially responsible and consistent with our revenues.

The Board recognizes that the most prudent Financial Philosophy for this District is one that will function effectively for approximately ten years as a “Bridge to Basic Aid.” To that end, the Board will enhance General Fund revenue by authorizing the allocation of the net 2% PT funds after the COPS payment to offset general fund liabilities with Board guidance.

Based on the above statements, with the use of a portion of PT funds and all available state and federal funding:

- The Board instructs the Superintendent ~~to develop a budget that eliminates the structural deficit by the 2018-19 fiscal year.~~ **to annually present a balanced budget to the Governing Board.**
- The District will operate at a positive certification by keeping at least ~~3%~~ **5%** of the operating budget in a Reserve for Economic Uncertainty (**Fund 17**) and increasing that reserve by .5% of the general fund expenditure budget each year thereafter **until two months of general fund expenditures is reached.**
- The District will strive to attain **and maintain** a total compensation package that is at or above the average for selected school districts in the region.
- The District will ~~build a budget which maintains class sizes and student days appropriate to achieve the goal of preeminent education.~~ **endeavor to limit class sizes, increasing instructional days, and create staff training opportunities to maximize student achievement.**
- The Board ~~recognizes that it cannot achieve the objectives set forth in this Board Policy solely through budget cuts, but acknowledges that it~~ will commit annually to seek efficiencies in all areas of the budget.

The Board recognizes that statements made in this policy deliberately prioritize student achievement, academic excellence, and workplace quality over scheduled long-term facility maintenance.

Adopted: June 30, 2013
Revised: April 16, 2015
Revised: February 18, 2016

**Coronado Unified School District
Coronado, CA**